

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
MB Number:	3235-0287					
stimated average burden hour	s per					
sponse	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print of Type Responses)															
Name and Address of Reporting Person – FISHER DONNE F				2. Issuer Name and Ticker or Trading Symbol LIBERTY MEDIA CORP [LINTA]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner					
12300 LIBERTY BL	.VD.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008						Officer (give title below)		Other (specify	below)		
ENGLEWOOD CO	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing/Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
ENGLEWOOD, CO 80112 (City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
(Instr. 3)		2. Transact Date (Month/Da	Execution any	Deemed cution Date, i	· ´		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form:	7. Nature of Indirect Beneficial Ownership		
				(1711)	mai/Bay/ 1 ca	Code	V	Amount	(A) or (D)	Price	e			or Indirect (I) (Instr. 4)	
Series A Liberty Inter	ractive Commo	on Stock	12/31/20	08		A		4,021 (1)	A	<u>(1)</u>	76,300			D	
Series A Liberty Cap	ital Common S	Stock	12/31/20	08		A		314 (1)	A	<u>(1)</u>	14,768			D	
Series A Liberty Ente	ertainment Cor	nmon Stock	12/31/20	08		A		475 <u>(1)</u>	A	<u>(1)</u>	58,291			D	
Reminder: Report on a sep	parate line for eacl	h class of securities b	eneficially owned	directly or i	ndirectly.						ction of information conta m displays a currently va			SEC	1474 (9-02)
		_			erivative Sec g., puts, calls					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative		3A. Deemed Execution Date, i any (Month/Day/Yea	if Code Secu (Instr. 8) Secu		Number of Derivative curities Acquired (A) or sposed of (D) str. 3, 4, and 5)		r Expiration Date S		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security	9. Number of Derivative Securities Beneficially		Beneficial Ownership
s	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Owned Following Reported Transaction(s) (Instr. 4)	Security: (Instr. 4) Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)

Reporting Owners

D (O N (Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FISHER DONNE F 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X						

Signatures

/s/ Craig Troyer, Attorney-in-fact	01/05/2009
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were received by the reporting person in payment of his director fees which equaled \$22,337.50 for the quarter ended December 31, 2008, in accordance with the terms of the Liberty Media Corporation 2002 Nonemployee Director (1) Incentive Plan. The number of shares was determined based upon the December 31, 2008 closing market price of the Series A Liberty Interactive Common Stock which was \$3.12 per share, the Series A Liberty Capital Common Stock which was \$4.71 and the Series A Liberty Entertainment Common Stock which was \$17.48, with cash distributed in lieu of fractional shares.

Remarks

The trading symbol for the Issuer's Series A Liberty Interactive Common Stock is LINTA, Series A Liberty Capital Common Stock is LCAPA and Series A Liberty Entertainment Common Stock is LMDIA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Charles Y. Tanabe, Maureen Sturgeon, Craig Troyer, and Debra A. Anderssen, signing singly, the undersigned's true and lawful attorney-in-fact to:

- 1. Execute for and on behalf of the undersigned a Form 4 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; and
- 2. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 4, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is Liberty Media Corporation ("Liberty") assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Act of 1934, and the undersigned agrees to indemnify and hold harmless each of the attorneys-in-fact from any liability or expense based on or arising from any action taken pursuant to this Power of Attorney.

The attorneys-in fact have the right to request that the undersigned provide as soon as possible written confirmation of the transaction and the signing and filing of a Form 4 on behalf of the undersigned.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to File Form 4 with respect to the undersigned's holdings of and transactions in securities issued by Liberty, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 23rd day of January, 2007.

/s/ Donne F. Fisher Signature

Donne F. Fisher Print Name