

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1 TO
FORM S-8
 REGISTRATION STATEMENT
 UNDER THE SECURITIES ACT OF 1933

LIBERTY MEDIA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
 (State or other jurisdiction of
 incorporation
 or organization)

20-8988475
 (I.R.S. Employer
 Identification No.)

12300 Liberty Boulevard
Englewood, Colorado 80112
 (Address of principal executive offices) (Zip Code)

Liberty Media Corporation 2011 Nonemployee Director Incentive Plan
 (Full title of the plan)

Charles Y. Tanabe, Esq.
Liberty Media Corporation
12300 Liberty Boulevard
Englewood, Colorado 80112
(720) 875-5400
 (Name, address and telephone number of agent for service)

Copy to:
Renee L. Wilm, Esq.
 Baker Botts L.L.P.
 30 Rockefeller Plaza
 New York, New York 10112
 (212) 408-2500

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer
 Non-accelerated filer

(Do not check if a smaller reporting company)

Accelerated filer
 Smaller reporting company

PARTIAL TERMINATION OF REGISTRATION:

This Post-Effective Amendment No. 1 amends the Registration Statement on Form S-8 (Registration No. 333-177843) of Liberty Media Corporation (the "Company"), which was filed with the Securities and Exchange Commission on November 9, 2011 (the "Registration Statement"). The Registration Statement relates to the registration of securities issuable pursuant to the Liberty Media Corporation 2011 Nonemployee Director Incentive Plan (the "Plan").

On November 28, 2011, the Company converted each outstanding share of its Series A Liberty Starz common stock and Series B Liberty Starz common stock into 0.88129 of a share of its Series A Liberty Capital common stock and Series B Liberty Capital common stock, respectively, with cash paid in lieu of fractional shares. Accordingly, this Post-Effective Amendment No. 1 to the Registration Statement deregisters all of the shares of Series A Liberty Starz common stock, par value \$.01 per share, of the Company registered for issuance under the Registration Statement that remain unsold as of the date hereof.

Item 8. Exhibits.

Exhibit No.	Description
24.1	Power of Attorney*

* Previously filed.

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Englewood, State of Colorado, on this 28th day of November, 2011.

LIBERTY MEDIA CORPORATION

By: /s/ Charles Y. Tanabe
 Name: Charles Y. Tanabe
 Title: Executive Vice President and General Counsel

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated:

<u>Name</u>	<u>Title</u>	<u>Date</u>
* John C. Malone	Chairman of the Board and Director	November 28, 2011
* Gregory B. Maffei	Chief Executive Officer (Principal Executive Officer), President and Director	November 28, 2011
* Christopher W. Shean	Chief Financial Officer (Principal Financial and Principal Accounting Officer)	November 28, 2011
* Robert R. Bennett	Director	November 28, 2011
* Donne F. Fisher	Director	November 28, 2011
* M. Ian Gilchrist	Director	November 28, 2011
* Evan D. Malone	Director	November 28, 2011
* David E. Rapley	Director	November 28, 2011

3

<u>Name</u>	<u>Title</u>	<u>Date</u>
* Larry E. Romrell	Director	November 28, 2011
* Andrea L. Wong	Director	November 28, 2011
*By: <u>/s/ Charles Y. Tanabe</u> Charles Y. Tanabe Attorney-in-Fact		November 28, 2011

4

Exhibit Index

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5