

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>BENNETT ROBERT R</b>			2. Issuer Name and Ticker or Trading Symbol <b>Liberty Media Corp [LCAPA]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/23/2011					
12300 LIBERTY BLVD.								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
ENGLEWOOD, CO 80112								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Liberty Capital Common Stock	09/23/2011		J		3,718	A	(U)	3,718	D	
Series A Liberty Capital Common Stock	09/23/2011		J		6,986	A	(U)	6,986	I	By Hilltop Investments, LLC
Series B Liberty Capital Common Stock	09/23/2011		J		676,648	A	(U)	676,648	D	
Series B Liberty Capital Common Stock	09/23/2011		J		157,365	A	(U)	157,365	I	By Hilltop Investments, LLC
Series A Liberty Starz Common Stock	09/23/2011		J		1,674	A	(U)	1,674	D	
Series B Liberty Starz Common Stock	09/23/2011		J		265,096	A	(U)	265,096	D	
Series B Liberty Starz Common Stock	09/23/2011		J		68,509	A	(U)	68,509	I	By Hilltop Investments, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Appreciation Right	\$ 10.92	09/23/2011		J		50,000	(3)	07/31/2013	Series A Liberty Capital Common Stock	50,000	\$ 0	50,000	D	
Stock Appreciation Right	\$ 9.95	09/23/2011		J		50,000	(3)	08/06/2014	Series A Liberty Capital Common Stock	50,000	\$ 0	50,000	D	
Stock Option (right to buy)	\$ 17.26	09/23/2011		J		1,650	(3)	12/24/2014	Series A Liberty Capital Common Stock	1,650	\$ 0	1,650	D	
Stock Option (right to buy)	\$ 3.57	09/23/2011		J		3,800	(3)	12/16/2015	Series A Liberty Capital Common Stock	3,800	\$ 0	3,800	D	
Stock Appreciation Right	\$ 23.65	09/23/2011		J		20,000	(3)	07/31/2013	Series A Liberty Starz Common Stock	20,000	\$ 0	20,000	D	
Stock Appreciation Right	\$ 21.71	09/23/2011		J		20,000	(3)	08/06/2014	Series A Liberty Starz Common Stock	20,000	\$ 0	20,000	D	
Stock Option (right to buy)	\$ 36.31	09/23/2011		J		660	(3)	12/24/2014	Series A Liberty Starz Common Stock	660	\$ 0	660	D	
Stock Option (right to buy)	\$ 26.03	09/23/2011		J		1,160	(3)	12/16/2015	Series A Liberty Starz Common Stock	1,160	\$ 0	1,160	D	

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENNETT ROBERT R 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X			

**Signatures**

/s/ Robert R. Bennett 09/27/2011  
Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 23, 2011, Liberty Interactive Corporation (formerly known as Liberty Media Corporation, "Old Liberty") redeemed (the "Redemption") all of the shares of its Liberty Capital common stock and Liberty Starz common stock for shares of common stock of the Issuer (former Capital common stock, (ii) each outstanding share of its Series B Liberty Capital common stock for one share of the Issuer's Series B Liberty Capital common stock, (iii) each outstanding share of its Series A Liberty Starz common stock for one share of the Issuer's Series A Liberty Starz common stock, respectively (each such equity award a "new equity award"). Each new equity award remains subject to the terms and conditions of the corresponding original equity award.
- (3) The derivative security is fully vested.

**Remarks:**  
The trading symbol for the Issuer's Series A Liberty Capital Common Stock is LCAPA [LCPAD], Series B Liberty Capital Common Stock is LCAPB [LCPBD], Series A Liberty Starz Common Stock is LSTZA [LSTAD], and Series B Liberty Starz Common Stock is LSTZB [LSTBD].

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.