FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(1 Tillt of Type Responses)														
1. Name and Address of Reporting Person * TANABE CHARLES Y			2. Issuer Name and Ticker or Trading Symbol Liberty Media Corp [LMCA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 12300 LIBERTY BOULEVARD			3. Date of Earliest Transaction (Month/Day/Year) 02/27/2012						X_ Officer (give		ve Vice Presid	(specify belo	w)	
(Stree			4. If Amendment, 1	Date Or	riginal	Filed	d(Month/Day	/Year)		6. Individual of X_ Form filed by Form filed by N	One Reporting		Applicable Lin	e)
ENGLEWOOD, CO 8011 (City) (State		(Zip)		т.ы.	T NI.	D	!	C	·· •				<u>.</u>	
			T							ired, Disposed	•	-		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	(Instr. 8)		on	(A) or Di	4. Securities Acquire (A) or Disposed of ((Instr. 3, 4 and 5)		5. Amount of 3 Owned Follow Transaction(s) (Instr. 3 and 4))		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
				Co	de	V	Amount	(A) or (D)	Price	(mon. o unu 1)		o (1		(Instr. 4)
Series A Liberty Capital C Stock	Common	02/27/2012		N	Л		8,806	A	\$ 23.28	54,209		Ι)	
Series A Liberty Capital C Stock	Common	02/27/2012		N	1		8,581	A	\$ 29.54	62,790		Γ)	
Series A Liberty Capital C Stock	Common	02/27/2012		N	1		6,069	A	\$ 17.26	68,859		Γ)	
Series A Liberty Capital C Stock		02/27/2012		N	1		5,820	A	\$ 54.13	74,679		Γ)	
Series A Liberty Capital C Stock	Common	02/27/2012		N	1		2,849	A	\$ 41.2	77,528		Γ)	
Series A Liberty Capital C Stock	Common	02/27/2012		N	1		703	A	\$ 38.26	78,231		Γ)	
Series A Liberty Capital C Stock	Common	02/27/2012		S	S		1,341	D	\$ 88.95 (1)	76,890		Γ)	
Series A Liberty Capital C Stock	Common	02/27/2012		F	7		4,479	D	\$ 88.93	72,411		Γ)	
Series A Liberty Capital Common Stock 02/27/201		02/27/2012		S	S		11,168	D	\$ 87.82 (2)	61,243		Γ)	
Series A Liberty Capital Common Stock 02/27/20		02/27/2012		F	7		15,840	D	\$ 87.99	45,403		Ι)	
Series A Liberty Capital C Stock	Common									1,407.08 (3)		I		By 401(k) Savings Plan
Reminder: Report on a separate	line for each	class of securities b	peneficially owned	directly			•							
					i	n th	is form a	re not	require	ne collection of d to respond OMB control n	unless the		ed SEC	1474 (9-02)
		Table II -	Derivative Securi							Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Trans (Month Price of Derivative Security		Execution Date, if Transaction of Expiration Date of Underlyin		ities		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form of Derivati Security Direct (I or Indire	Ownershi (Instr. 4)						
					l									

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) - LMCA	\$ 29.54	02/27/2012	М			8,581	(4)	12/16/2015	Series A Liberty Capital Common Stock	8,581	\$ 0	8,580	D	
Stock Option (right to buy) - LMCA	\$ 54.13	02/27/2012	M			5,820	<u>(5)</u>	12/17/2016	Series A Liberty Capital Common Stock	5,820	\$ 0	11,645	D	
Stock Option (right to buy) - LMCA	\$ 23.28	02/27/2012	M			8,806	<u>(6)</u>	12/17/2016	Series A Liberty Capital Common Stock	8,806	\$ 0	23,483	D	
Stock Option (right to buy) - LMCA	\$ 38.26	02/27/2012	M			703	03/29/2011	03/29/2014	Series A Liberty Capital Common Stock	703	\$ 0	0	D	
Stock Option (right to buy) - LMCA	\$ 41.2	02/27/2012	M			2,849	12/24/2011	12/24/2014	Series A Liberty Capital Common Stock	2,849	\$ 0	0	D	
Stock Option (right to buy) - LMCA	\$ 17.26	02/27/2012	M			6,069	12/24/2011	12/24/2014	Series A Liberty Capital Common Stock	6,069	\$ 0	0	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
TANABE CHARLES Y								
12300 LIBERTY BOULEVARD			Executive Vice President					
ENGLEWOOD, CO 80112								

Signatures

Pamela L. Coe as Attorney-in-fact	02/29/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$88.94 to \$88.97, inclusive. The reporting person undertakes to provide to the (1) Securities and ExchangeCommission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- The price is a weighted average price. These shares were sold in multiple transactions ranging from \$87.64 to \$88.04, inclusive. The reporting person undertakes to provide to the (2) Securities and Exchange Commission, the Issuer or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- (3) The number of shares reported as held in the reporting person's 401(k) is based on a statement from the Plan Administrator dated as of January 31, 2012.
- (4) The stock options in this grant became exercisable in equal installments quarterly over four years from the grant date of December 16, 2008.
- (5) The stock options in this grant became exercisable in equal installments quarterly over four years from the grant date of December 17, 2009.
- (6) The stock options in this grant, representing a right to purchase a total of 46,965 shares, became exercisable in equal installments quarterly over four years from the grant date of December 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.